

Rush-Henrietta Central School District

Reserve Utilization Forecast

2019-20

	<u>6/30/19</u>	<u>6/30/20</u>	<u>6/30/21</u>	<u>6/30/22</u>
<u>Non-Capital Reserves</u>				
Workers' Compensation	1,994,157	1,794,157	1,494,157	994,157
Unemployment	309,193	309,193	309,193	309,193
Retirement Reserve	3,424,515	2,324,515	1,744,515	44,515
Employee Benefits	3,456,097	3,056,097	2,656,097	2,256,097
Tax Certiorari	2,130,680	2,130,680	2,130,680	2,130,680
 Total Reserves	 <u>11,314,642</u>	 <u>9,614,642</u>	 <u>8,334,642</u>	 <u>5,734,642</u>

<u>Forecast Reserve Usage</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Workers' Compensation	0	200,000	300,000	500,000
Unemployment	0	0	0	0
Retirement Reserve	300,000	1,100,000	580,000	1,700,000
Employee Benefits	400,000	400,000	400,000	400,000
Tax Certiorari	0	0	0	0
 Projected Reserve Usage	 <u>700,000</u>	 <u>1,700,000</u>	 <u>1,280,000</u>	 <u>2,600,000</u>

2020-21 assumes \$2.6M additional levy from VA Hospital and RG&E substation

	<u>6/30/19</u>	<u>6/30/20</u>	<u>6/30/21</u>	<u>6/30/22</u>
<u>Capital Reserves</u>				
Bus Reserve	3,622,034	3,422,034	3,122,034	2,722,034
Capital Reserves	2,720,211	5,220,211	220,211	2,720,211
 Total Reserves	 <u>6,342,245</u>	 <u>8,642,245</u>	 <u>3,342,245</u>	 <u>5,442,245</u>

<u>Forecast Reserve Usage</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Bus Reserve	100,000	200,000	300,000	400,000
Capital Reserves	8,000,000	0	7,500,000	
 Projected Reserve Usage	 <u>8,100,000</u>	 <u>200,000</u>	 <u>7,800,000</u>	 <u>400,000</u>