

2024-25 Property Tax Report Card

261701 - Rush-Henrietta Central School District				
Contact Person:	Andy Whitmore	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Telephone Number:	(585)359-5037			
Total Budgeted Amount, not Including Separate Propostions		161,779,198	170,237,893	5.23%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		89,496,816	92,064,201	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propostions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy , if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)		89,496,816	92,064,201	2.87%
F. Permissible Exclusions to the School Tax Levy Limit		0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		89,496,816	92,064,201	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		89,496,816	92,064,201	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²		0	0	
Public School Enrollment		5,574	5,595	0.38%
Consumer Price Index				4.12%
<div>^{1.} Include any prior year reserve for excess tax levy, including interest. ^{2.} Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ^{3.} For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.</div>				

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	58,271,651	56,871,651
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	6,471,168	6,809,516
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Reserve Type and Name	Reserve Description	Actual Balance 3/31/2024	Estimated Ending Balance 6/30/2024	Intended Use of the Reserve in the 2024-25 School Year
Capital - Bus Purchase Reserve	To pay the cost of buses for which bonds may be issued.	5,827,782	4,427,782	Used to supplement funding for bus purchases
Capital - Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	16,424,748	16,424,748	To be used in funding future Capital Projects
Workers' Compension Reserve	To pay for self-insured Workers Compensation and benefits.	3,949,622	3,949,622	Cover district's self-insured portion of claims in excess of budget
Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	518,593	518,593	Funds costs for unemployment benefits that may exceed budgeted cost
Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	3,033,723	3,033,723	Fund unanticipated, uninsured loss payments
Tax Certiorari Reserve	To pay for tax certiorari settlements.	3,801,216	3,801,216	Fund tax certiorari judgments in excess of budget
Employee Benefit Accrued Liability	For the payment of accrued "employee benefits" due to employees upon termination of service.	3,586,687	3,586,687	Fund retirement payouts for unused vacation and sick leave
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System (ERS)	12,131,452	12,131,452	Used to fund mandated employer pension contributions
Other Retirement Reserve	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	4,250,029	4,250,029	Used to fund mandated employer pension contributions