

2020-21 Property Tax Report Card

261701 - Rush-Henrietta Central School District

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	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propostions	132,072,542	135,305,000	2.45%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	79,883,680	82,899,357	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propostions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy , If Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	79,883,680	82,899,357	3.78%
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	79,883,680	82,899,357	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	79,883,680	82,899,357	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	5,387	5,461	1.37%
Consumer Price Index			1.81%
¹ . Include any prior year reserve for excess tax levy, including interest ² . Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ . For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for tax levy, including interest			

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	23,807,377	22,407,377
Assigned Appropriated Fund Balance	2,800,000	3,000,000
Adjusted Unrestricted Fund Balance	5,282,902	5,412,200
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Reserve Type and Name	Reserve Description	Actual Balance 3/31/2020	Estimated Ending Balance 6/30/2020	Intended Use of the Reserve in the 2020-21 School Year
Capital - Bus Purchase Reserve	To pay the cost of buses for which bonds may be issued.	3,744,520	3,744,520	Used to supplement funding for bus purchases
Capital - Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued	6,271,647	6,271,647	To be used in funding future Capital Projects
Workers' Compension Reserve	To pay for self-insured Workers Compensation and benefits	2,006,205	2,006,205	Cover district self-insured portion of claims in excess of budget
Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund	311,061	311,061	Funds costs for unemployment benefits driven by COVID-19 reductions
Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	2,745,707	2,745,707	Fund unbudgeted tax certiorari judgements in excess of \$200K
Employee Benefit Accrued Liability	For the payment of accrued "employee benefits" due to employees upon termination of service	3,681,222	3,281,222	Use \$400K to fund retirement payouts for unused vacation and sick leave
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System and a sub-fune for contributions to the Teachers Retirement System	5,047,015	4,812,015	Use \$1.0M to fund 2020-21 employer contributions